SILVERLAKES-GATEWAY HOA

c/o Compass Rose Management
1010 NE 9th Street
Cape Coral, FL 33909
239-309-0622

2025 Annual Meeting of the Membership

Held at 6:30 p.m. on March 26, 2025, at the Silverlakes Clubhouse
13035 Lakehurst Court

APPROVED MINUTES

1) **Establish a Quorum/Call to Order:** The meeting was called to order at 6:30 pm with President, Joe Conners; Vice President, Justin Clerico; Treasurer, Catherine LeGendre; Secretary, Manoj Sam and Director, Nick York in attendance. Scarlet Milano, CAM, and Lupe Perez were also present representing Compass Rose Management. A quorum was established with 114 members present either in person or by proxy. The Association's Bylaws require thirty percent (30%) to call the meeting to order, which is ninety-nine (99), therefore the quorum requirement was met.

2) **Proof of Notice:** Notice of the meeting was mailed to all owners sixty (60) days and thirty (30) days prior to the meeting. The notice was also posted fourteen (14) days in advance as required by Florida Statute.

3) **Pledge of Allegiance:** The Pledge of Allegiance was recited, and a prayer was offered for the passing of Agnes Lund.

4) **Approval of Annual Meeting Minutes:** The 2024 Annual Membership Meeting Minutes were mailed to all owners with the meeting's notice. There were no requests for the minutes to be read aloud.

Motion: A motion was made by John Amaral to accept the minutes as provided. Seconded by Flo Dowling. **All in favor-Motion Passed**.

5) **President's Report:** The President's Report was mailed to all owners with the meeting's notice. There were no requests for the report to be read aloud.

6) **Treasurer's Report:** The Treasurer's Report was mailed to all owners with the meeting's notice. There were no requests for the report to be read aloud.

7) **New Business:**
   a) **Results of the Proxy Question:**

      I. ***May the Association use reserve funds during the year to balance cash flow requirements in case of an emergency (such as a hurricane)?*** There were 104 affirmative votes and four (4) negative votes.

8) **Comments from the Membership:**
   1) Derringer thanked the LCSO for assisting with the high school round-a-bout and traffic.
2) **Adjournment:**

Motion: A motion was made by Stephen Paul to adjourn the Annual Meeting at 6:36 pm. Seconded by Janet Davis. **All in favor-Motion Passed.**

The Annual Meeting adjourned at 6:36 pm.