

SILVERLAKES -GATEWAY HOA.
SUPPLEMENTAL ESTOPPEL CERTIFICATE AND NOTIFICATION OF
EXISTING COVENANT VIOLATIONS

Date _____

Resident's address:

Dear _____,

In connection with your upcoming sale or mortgage re-financing of the above referenced property owned by you in Silverlakes-Gateway you have requested an estoppel letter. The estoppel letter has been or is being provided to you under separate cover. However, in addition to outstanding assessments or charges which may now be due and owing we have noted the following violation(s) of the Restated Declaration of Restrictive Covenants for Silverlakes-Gateway HOA which must be corrected .:

Violation(s):

Corrective Action Required:

If you are selling your home it is your obligation to disclose these violations to the purchaser prior to sale unless you intend to correct them prior to closing. Failure to correct the violations or disclose them prior to the closing may result in the Association seeking to enforce the corrective action against the new owner who may in turn have recourse against you for failing to correct or disclose these violations. You are advised to discuss these matters with your own legal counsel.

For sales prior to April 1, 2021, Silverlakes-Gateway clubhouse entry cards assigned to this address must also be turned over to the new owner. If the new owner must obtain new entry cards he will be charged the full replacement cost for these cards.

Board of Directors
Silverlakes-Gateway HOA